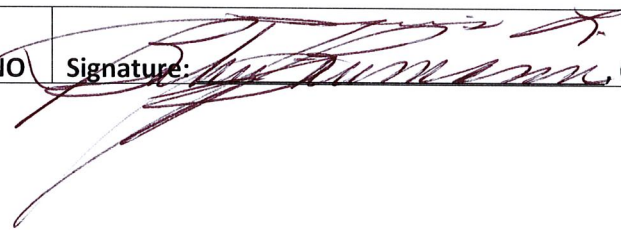


BOARD ACTION

Policy:	NA	
Title:	Approval of Edison State Community College FY 2024 Efficiency Report	
Background of Issue:		
<p>Ohio Revised Code section 3333.95 requires the chancellor of the Ohio Department of Higher Education (DHE) to maintain an “Efficiency Advisory Committee” that includes an “efficiency officer” from each state institution of higher education (IHE). Each IHE must then provide an “efficiency report” updated annually to DHE, which is compiled by the chancellor into a statewide report shared at year end with the governor and legislature. The committee itself meets at the call of the chancellor.</p> <p>There are a number of topics that are required to be addressed per the Ohio Revised Code. Specifically, ORC Section 3333.951(C) requires IHEs to report on their annual study to determine the <u>cost of textbooks</u> for students enrolled in the institution. ORC 3333.951(B) requires Ohio’s co-located colleges and universities to annually review best practices and shared services and report their findings to the Efficiency Advisory Committee. ORC 3345.59(E) requires information on efficiencies gained as a result of the “regional compacts” created in 2018.</p> <p>Edison State’s efficiency report, textbook affordability analysis, and our General & Special Fees for the Prior 5 Years are attached.</p> <p>This is the ninth year that the Efficiency Report has been produced.</p>		
Impact on Student Success:	Actions taken by Edison to reduce costs and increase revenue maintain the fiscal integrity of the institution and lower student costs.	
Impact on Budget:	The impact of FY 2024 Revenues and Expenses have been included in the FY 2025 approved Budget.	
Recommendation: Approve the Efficiency Report as presented.		
Does this replace an existing policy? NA		
Approved: YES/NO	Signature:  Chairman	Date: 11.20.2024