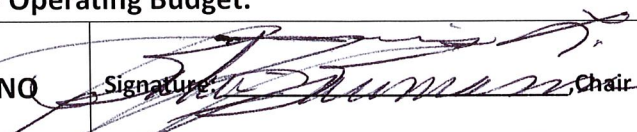


BOARD ACTION

Policy:	NA		
Title:	Approval of the FY 2025 Budget		
<u>Background of Issue:</u>			
<p>Edison State Community College's total FY25 Budget (all funds) projects total revenues of \$26,056,811 and expenses of \$25,506,811, yielding a change in net position (net income) of \$550,000.</p> <p>The FY25 budget maintains an SB6 Ratio of 3.8 (without GASB 68 & 75).</p>			
Impact on Student Success:	Provides funding to operate Edison State Community College.		
Impact on Budget:	NET INCOME (operating income less expenses) and CHANGES in NET POSITION are both positive. SB6 ratio is solid.		
<u>Recommendation:</u>			
Approve the FY25 Operating Budget.			
Approved: YES/NO		Signature: _____ Chair	Date: 06.24.25