

## BOARD ACTION

<b>Policy:</b>	NA	
<b>Title:</b>	Approval of Edison State Community College FY 2019 Efficiency Report and Efficiency Master Recommendation 2: Five Year Goal for Institutional Efficiency Savings and New Resource Generation.	
<b><u>Background of Issue:</u></b>		
<p>In 2015, Governor Kasich created the Ohio Task Force on Affordability and Efficiency to make recommendations to Ohio's institutions of higher education based on three principles: (1) be more efficient both in expense management and revenue generation, (2) while offering an education of equal or higher quality, and (3) decrease costs to students and their families.</p> <p>House Bill 64 (Section 369.550) requires each institution's board of trustees to complete an efficiency review, based on the Task Force's recommendations and submit their findings and implementation plans to the Chancellor, Ohio Department of Education.</p> <p>The review includes the completion of an Affordability &amp; Efficiency Template and a spreadsheet entitled "Master Recommendation 2: Five-Year Goal for Institutional Efficiency Savings and New Resource Generation," both provided by the Ohio Department of Education.</p> <p>Both reports are attached.</p> <p>This is the fourth year that the Efficiency Report and Efficiency Master Recommendation 2 have been produced.</p>		
<b>Impact on Student Success:</b>	Actions taken by Edison to reduce costs and increase revenue maintain the fiscal integrity of the institution and lower student costs.	
<b>Impact on Budget:</b>	The impact of FY 2019 Revenues and Expenses have been included in the FY 2020 approved Budget.	
<b><u>Recommendation:</u></b> Approve the Efficiency Report as presented.		
<b><u>Does this replace an existing policy?</u></b> NA		
<b>Approved:</b> YES/NO	<b>Signature:</b> <i>Tamara Davis Harley</i> Chairman	<b>Date:</b> 11-20-19