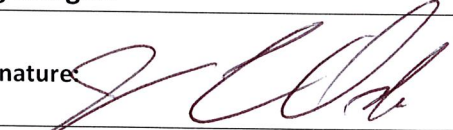


BOARD ACTION

Policy:	NA		
Title:	Approval of the FY 2024 Budget		
<u>Background of Issue:</u>			
<p>Edison State Community College's total FY24 Budget (all funds) projects total revenues of \$26,770,089 and expenses of \$26,519,589, yielding a change in net position (net income) of \$250,500.</p> <p>The FY24 budget maintains an SB6 Ratio of 3.6 (without GASB 68 & 75).</p>			
Impact on Student Success:	Provides funding to operate Edison State Community College.		
Impact on Budget:	NET INCOME (operating income less expenses) and CHANGES in NET POSITION are both positive. SB6 ratio is solid.		
<u>Recommendation:</u>			
Approve the FY24 Operating Budget.			
Approved:	<input checked="" type="radio"/> YES/ <input type="radio"/> NO	Signature: 	Date: 6-28-23