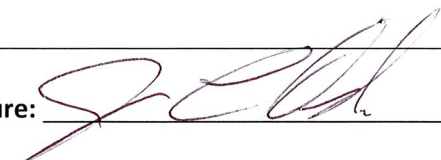


BOARD ACTION

Policy:	NA	
Title:	Contract & Salary Compensation for President Larson	
<u>Background of Issue:</u>		
<p>The Board of Trustees of Edison State Community College has received notice from Dr. Doreen Larson of her intention to retire from the college by June 30, 2023. The Board has negotiated and accepted the terms of a contract beginning on July 1, 2022, and ending on June 30, 2023. Terms of the contract include a 5.5% increase equaling \$10,820.88 to her current base salary. Additionally, as stated in section 3.03 of the referenced contract, the College pays 21.56% of Dr. Larson's annual salary toward her Alternate Retirement Plan, therefore any increase in her salary will also result in a commensurate increase in the ARP contribution. These changes will take effect July 1, 2022.</p>		
Impact on Student Success:		
Impact on Budget:	\$10,820.88 to current base salary plus adjustment to alternate retirement plan.	
<u>Recommendation:</u> The Board makes the recommendation to approve Dr. Larson's salary increase.		
<u>Does this replace an existing policy?</u> NA		
Approved: YES/NO	Signature:  , Chairman	Date: 5-25-22