

BOARD ACTION

Policy:	NONE		
Title:	Approval of the FY 2022 Budget		
<u>Background of Issue:</u>			
<p>Edison State Community College's total FY22 Budget (all funds) projects total revenues of \$22,007,173 and expenses of \$21,760,140, yielding a change in net position (net income) of \$247,033.</p> <p>The FY22 budget maintains an SB6 Ratio of 4.1 (without GASB 68 & 75).</p>			
Impact on Student Success:	Provides funding to operate Edison State Community College.		
Impact on Budget:	NET INCOME (operating income less expenses) and CHANGES in NET POSITION are both positive. SB6 ratio is solid.		
<u>Recommendation:</u>			
Approve the FY22 Operating Budget.			
Approved: YES/NO	Signature:	Date:	
(YES/NO)	<i>Tamara Bruce Spoley</i>	4/23/2024	